

**PEOPLE HELPING PEOPLE
Stetson University
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**April 30, 2009
Annual Meeting Minutes**

The 2009 annual meeting of People Helping People, Inc. was held on April 30, 2009 at 1:00 pm in the Faculty Lounge. Attending the meeting were Debbi Dinkins, Gary Maris, Mitchell Reddish, Dick Wood, Nancy Surynt Susan Derryberry, Jane Bradford, Eric Kurlander, and Kimberly Reiter.

Old Business

The minutes from the 2008 annual meeting were reviewed.

Dinkins distributed a list of grants considered in the past year. Maris reported that the number of contributing members is around 54, although Wood suggested that more send checks without being payroll contributors. About five or six send checks regularly.

Current Business

Four donations were made since the last annual meeting in May 2008. Dinkins distributed a summary sheet, describing the donation requests and amounts. The summary sheet is attached.

1. Council of Aging for Volusia County – received \$1500
2. House Next Door – received \$3000
3. Good Samaritan Health Clinic – received \$8000
4. Spring Hill Neighborhood Association – received \$1000

Four requests were denied

- 1) Back to Basics II Straight to Work Program - denied twice.
- 2) pEssentials.
- 3) A second request by Spring Hill Neighborhood Association.

Maris mentioned a list of all donations made by the organization since its beginning, which showed gifts of over \$150,000 from the organization. The list is on file.

Maris and Dinkins encouraged all members to forward information about giving opportunities. Maris recounted the successes that the seed money given by PHP has

fostered. Surynt asked if we have ever required some kind of accounting by recipients over how the money is spent. Maris said no, but left it as a consideration for the future. There was discussion over whether we should examine how other granting agencies structure accountability requirements, and whether we should require brief reports at the end of the fiscal year (with advisement well ahead of time that we would do so), although Maris cautioned not to get so caught up that we make a great deal more work in what has been traditionally a low workload on the PHP committee.

Treasurer's Report

Treasurer Dick Wood distributed copies of the treasurer's report for the 2008/9 calendar year (document on file). The good news was that PHP was able to give money. However, we gave out more than we took in from donations. Gifts for the past year totaled 16,250, while revenues totaled 10,705, a small rise from the previous year. As of December 31, 2008, the total assets of People Helping People were \$148,900, a sharp drop from the previous year's total of \$235,800. Asset valuation has continued to decline since December 2008. Currently asset valuation stands lower than at any time since Wood took on the treasurer responsibility.

Maris noted on a more positive position that while dollar value of assets fell, the number of shares has remained the same, and we have not been forced to sell. There is the potential to rebound. Wood believes that the situation may turn around, but looks to a long-term view of five or six years. He advises against selling the shares, which are heavily in conservative, neutral funds. He also noted that this was the second largest year in terms of gifts made, which helped depress the account, although there was universal consensus among members present that the gifts made were timely and needed.

Wood also distributed a summary (on file) showing the organization's total assets since 1997. The summary shows the assets, gifts, and gives the percentage change from the previous year. For questions about the Treasurer's report, contact Dick Wood.

Further Business

It was suggested that the annual meeting be moved to the beginning of the calendar year, so as to discuss gifts within the school year rather than at the end of the school year. There was discussion as to whether there would be time for the treasurer to compile a report. Wood suggested that a February or early March date should be workable, and the president will look into changing the meeting date for Spring of 2010 to later February or March.

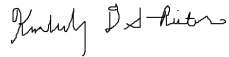
Election of Officers

Wood announced that as a senior faculty member he would appreciate a search for a treasurer to eventually succeed him in the position. Dinkins and Surynt will look into the

possible candidates. K. C. Ma was suggested, and would be contacted. Otherwise the slate of officers remains unchanged. The officers for next year are: Debbi Dinkins, President; Jane Bradford, Vice-President; Kimberly Reiter, Secretary; Dick Wood, Treasurer. The current board members are: Eric Kurlander, K.C. Ma; Adrienne Perry; Nancy Surynt; Mitchell Reddish, Adriana Velazquez.

The meeting adjourned at 2:00 pm.

Respectfully Submitted May 1, 2009

A handwritten signature in cursive script, appearing to read "Kimberly D. S. Reiter".

Kimberly D. S. Reiter, Secretary